

AVONDALE SCHOOL DISTRICT GENERAL FUND 2013-14 Budget Amendment

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	First 2013-14 Amendment	Final 2013-14 Amendment
REVENUES:						
Local Sources						
Local Property Tax Collections	9,631,553	7,572,962	6,724,796	6,720,000	6,434,740	6,679,375
Delinquent Property Tax Collections	1,534	33,884	42,361	35,000	35,000	180,000
Fees:						
Transportation Field Trips	48,037	58,969	39,891	48,000	48,000	36,000
Activity Fees	107,880	107,120	116,545	102,000	107,000	108,050
Facility Usage Fees	147,783	83,906	150,915	125,000	140,000	140,000
Athletic Events	65,365	69,796	62,020	67,000	60,000	58,200
Private Contributions	1,350	-	-	-	-	-
Investment Earnings	11,460	10,644	7,836	8,000	8,000	5,500
Interest on Tax Collections	7,067	4,222	5,282	8,500	8,500	8,500
Misc Revenue	91,887	115,147	105,084	120,750	121,000	120,900
Total Local Source Revenue	10,113,917	8,056,650	7,254,730	7,234,250	6,962,240	7,336,525
State Sources						
Pupil Foundation	20,557,207	21,068,486	22,376,353	22,019,367	22,308,636	22,251,049
State Aide Adjustment	691,457	175,052	347,088	150,000	150,000	-
Categoricals:						
Vocational Education	61,714	64,346	48,611	48,500	45,262	45,262
Best Practice	-	372,751	197,089	113,490	194,000	196,380
MPSERS Offset	-	431,513	795,427	263,851	1,229,482	1,230,031
Renaissance Zone	25,049	15,850	11,163	11,000	8,531	8,531
At Risk	549,467	592,508	560,187	570,000	607,954	604,028
Special Education	1,708,084	1,512,259	1,557,814	1,560,000	1,557,814	1,511,003
School Readiness	54,400	53,850	53,693	54,400	54,400	54,400
Other Categoricals	82,228	81,118	286,683	93,000	208,452	257,907
Total State Source Revenue	23,729,606	24,367,733	26,234,108	24,883,608	26,364,531	26,158,591
Federal Sources						
Medicaid Reimbursements	183,349	250,646	129,638	50,000	120,000	140,000
Federal Grants	2,457,675	1,250,609	1,008,509	1,002,116	1,270,951	1,317,910

AVONDALE SCHOOL DISTRICT GENERAL FUND 2013-14 Budget Amendment

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	First 2013-14 Amendment	Final 2013-14 Amendment
Total Federal Sources	<u>2,641,025</u>	<u>1,501,255</u>	<u>1,138,147</u>	<u>1,052,116</u>	<u>1,390,951</u>	<u>1,457,910</u>
Interdistrict Sources						
County Special Education	2,784,551	2,383,503	1,995,123	1,992,000	1,944,837	1,908,420
County Special Ed New Programs	270,229	-	-	-	-	-
County Vocational Education	<u>56,317</u>	<u>32,399</u>	<u>65,171</u>	<u>57,000</u>	<u>54,520</u>	<u>54,520</u>
Total Interdistrict Sources	<u>3,111,097</u>	<u>2,415,902</u>	<u>2,060,294</u>	<u>2,049,000</u>	<u>1,999,357</u>	<u>1,962,940</u>
TOTAL REVENUES	<u>39,595,645</u>	<u>36,341,540</u>	<u>36,687,279</u>	<u>35,218,974</u>	<u>36,717,079</u>	<u>36,915,966</u>
EXPENDITURES:						
INSTRUCTION:						
Elementary	9,043,787	8,577,025	8,499,090	8,209,199	8,847,871	8,800,140
Middle School	4,055,599	4,010,668	3,834,831	3,694,513	3,865,025	3,995,061
High School	6,902,321	6,491,053	6,258,771	5,905,086	6,291,983	6,244,567
Pre-School	-	64,459	59,489	58,128	61,792	61,792
Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Basic Programs	<u>20,001,707</u>	<u>19,143,205</u>	<u>18,652,181</u>	<u>17,866,927</u>	<u>19,066,671</u>	<u>19,101,560</u>
Special Education	4,033,897	4,074,632	3,877,394	3,652,418	3,857,740	3,894,832
Compensatory Education	445,009	528,523	420,883	393,857	501,989	493,164
Career and Technical Education	<u>371,335</u>	<u>445,390</u>	<u>371,475</u>	<u>374,130</u>	<u>383,854</u>	<u>386,854</u>
Total Added Needs	<u>4,850,241</u>	<u>5,048,545</u>	<u>4,669,752</u>	<u>4,420,404</u>	<u>4,743,583</u>	<u>4,774,850</u>
Adult/Continuing Education	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INSTRUCTION	<u>24,851,948</u>	<u>24,191,750</u>	<u>23,321,933</u>	<u>22,287,331</u>	<u>23,810,254</u>	<u>23,876,410</u>
SUPPORT SERVICES:						
Attendance Services	35,716	51,076	63,159	57,621	60,931	60,931
Guidance Services	917,747	837,845	640,964	626,215	664,358	667,236
Health Services	176,460	188,638	185,894	206,651	216,481	224,881
Psychological Services	<u>150,355</u>	<u>157,514</u>	<u>174,946</u>	<u>235,868</u>	<u>205,272</u>	<u>205,272</u>

AVONDALE SCHOOL DISTRICT GENERAL FUND 2013-14 Budget Amendment

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	First 2013-14 Amendment	Final 2013-14 Amendment
Speech Pathology and Audiology	584,433	585,089	543,052	581,012	579,585	579,084
Social Work Services	516,393	410,938	389,405	382,788	347,516	347,886
Teacher Consultant	497,298	490,358	467,979	445,420	502,069	508,290
Other Pupil Support Services	195,584	183,418	205,938	146,410	226,556	237,156
Total Pupil Support Services	3,073,986	2,904,876	2,671,337	2,681,986	2,802,768	2,830,736
Improvement of Instruction	586,408	257,684	249,217	247,137	270,812	327,998
Educational Media Services	177,816	193,630	195,807	148,925	148,111	153,623
Technology Assisted instruction	-	-	-	-	-	-
Supervision and Direction of Instructional Staff	224,293	157,829	271,258	270,176	299,948	306,093
Other Instructional Staff Services	-	-	-	10,000	18,000	22,100
Total Instructional Support Services	988,517	609,143	716,282	676,239	736,871	809,814
Board of Education	131,261	194,369	178,620	182,785	182,785	172,385
Executive Administration	382,001	359,999	349,671	372,042	376,765	377,820
Total General Administration	513,262	554,368	528,291	554,827	559,550	550,205
Office of the Principal	2,219,807	2,022,546	2,045,112	2,077,287	2,142,931	2,154,548
Other School Administration	10,005	10,465	9,000	10,000	13,000	13,000
Total School Administration	2,229,812	2,033,011	2,054,112	2,087,287	2,155,931	2,167,548
Fiscal Services	345,110	420,812	434,717	442,142	449,794	483,923
Other Business Services	676,329	870,785	553,732	447,500	467,500	168,670
Total Business Services	1,021,439	1,291,597	988,449	889,642	917,294	652,593
Operations and Maintenance	3,138,360	2,970,598	2,928,838	2,761,135	2,832,205	3,060,753
Pupil Transportation	1,063,066	1,024,550	1,099,506	1,090,302	1,162,693	1,220,268
Pupil Accounting	86,561	87,143	103,504	96,798	92,374	103,699
Planning, Research, Evaluation	6,415	6,581	17,070	12,300	13,638	18,153
Community Relations	110,829	132,042	83,064	95,506	88,957	112,266
Human Resources	209,900	96,224	171,782	205,064	211,661	175,784
Management Information Services	359,214	360,668	376,137	479,377	478,500	465,668
Total Central Services	772,919	682,658	751,557	889,046	885,130	875,570
TOTAL SUPPORT SERVICES	12,801,361	12,070,801	11,738,372	11,630,463	12,052,442	12,167,487

**AVONDALE SCHOOL DISTRICT
GENERAL FUND
2013-14 Budget Amendment**

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Original 2013-14 Budget	First 2013-14 Amendment	Final 2013-14 Amendment
COMMUNITY SERVICES	4,780	10,823	8,515	4,380	4,140	4,421
ATHLETICS	<u>549,189</u>	<u>545,835</u>	<u>534,624</u>	<u>544,254</u>	<u>518,562</u>	<u>524,245</u>
TOTAL EXPENDITURES	<u>38,207,278</u>	<u>36,819,209</u>	<u>35,603,444</u>	<u>34,466,428</u>	<u>36,385,398</u>	<u>36,572,563</u>
OTHER FINANCING SOURCES (USES):						
Payments to Other Schools	-	(4,005)	(10,972)	(2,315)	(2,315)	(2,315)
Operating Transfers from Other Funds	67,377	94,816	4,480	115,000	85,500	65,500
Sale of Fixed Assets	<u>8,755</u>	<u>48,669</u>	<u>10,516</u>	<u>-</u>	<u>3,000</u>	<u>4,500</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>76,132</u>	<u>139,480</u>	<u>4,024</u>	<u>112,685</u>	<u>86,185</u>	<u>67,685</u>
NET CHANGE IN FUND BALANCE	1,464,499	(338,189)	1,087,859	865,231	417,866	411,088
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	<u>(2,453,731)</u>	<u>(989,232)</u>	<u>(1,327,421)</u>	<u>(239,562)</u>	<u>(239,562)</u>	<u>(239,562)</u>
FUND BALANCE (DEFICIT) - END OF YEAR	<u><u>(989,232)</u></u>	<u><u>(1,327,421)</u></u>	<u><u>(239,562)</u></u>	<u><u>625,669</u></u>	<u><u>178,305</u></u>	<u><u>171,526</u></u>

**AVONDALE SCHOOL DISTRICT
SINKING FUND
FINAL 2013-2014 BUDGET AMENDMENT
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Audited 2012-13 Actual		Original 2013-14 Budget		Amended 2013-14 Budget	
REVENUES:						
Local Sources	\$ 640,218	100.00%	\$ 639,725	100.00%	\$ 665,415	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>640,218</u>	<u>100.00%</u>	<u>639,725</u>	<u>100.00%</u>	<u>665,415</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	22,382	4.26%	15,725	1.72%	59,605	4.75%
Repairs & Rentals	204,216	38.87%	128,500	14.08%	265,500	21.16%
Supplies and Materials	-	0.00%	-	0.00%	-	0.00%
Capital Outlay	251,699	47.90%	695,513	76.21%	831,950	66.32%
Other	47,151	8.97%	72,927	7.99%	97,400	7.76%
Total Expenditures	<u>525,447</u>	<u>100.00%</u>	<u>912,665</u>	<u>100.00%</u>	<u>1,254,455</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-		-		-	
Transfers Out	-		-		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>-</u>		<u>-</u>	
Net Change in Fund Balance	114,771		(272,940)		(589,040)	
Fund Balance - Beginning of Year	<u>670,961</u>		<u>785,732</u>		<u>785,732</u>	
Fund Balance - End of Year	<u>\$ 785,732</u>		<u>\$ 512,792</u>		<u>\$ 196,692</u>	

**AVONDALE SCHOOL DISTRICT
SCHOOL LUNCH FUND
FINAL 2013-2014 BUDGET AMENDMENT
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Audited		Original		Amended	
	Actual		2013-14		2013-14	
	2012-13		Budget		Budget	
REVENUES:						
Local Sources	\$ 396,209	40.50%	\$ 411,760	40.21%	\$ 411,200	39.72%
State Sources	31,871	3.26%	34,498	3.37%	38,367	3.71%
Federal Sources	550,186	56.24%	577,678	56.42%	585,604	56.57%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>978,266</u>	<u>100.00%</u>	<u>1,023,936</u>	<u>100.00%</u>	<u>1,035,171</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	443,377	43.40%	449,366	45.55%	450,210	45.24%
Repairs & Rentals	11,352	1.11%	13,000	1.32%	22,000	2.21%
Supplies and Materials	531,681	52.04%	518,458	52.55%	515,601	51.81%
Capital Outlay	29,280	2.87%	-	0.00%	-	0.00%
Other	5,989	0.59%	5,756	0.58%	7,325	0.74%
Total Expenditures	<u>1,021,679</u>	<u>100.00%</u>	<u>986,580</u>	<u>100.00%</u>	<u>995,136</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	10,972		-		-	
Transfers Out	(4,480)		(5,500)		(5,500)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>6,492</u>		<u>(5,500)</u>		<u>(5,500)</u>	
Net Change in Fund Balance	(36,921)		31,856		34,535	
Fund Balance - Beginning of Year	<u>229,116</u>		<u>192,195</u>		<u>192,195</u>	
Fund Balance - End of Year	<u>\$ 192,195</u>		<u>\$ 224,051</u>		<u>\$ 226,730</u>	

2013-14
AMENDED

**AVONDALE SCHOOL DISTRICT
COMMUNITY EDUCATION FUND
FINAL 2013-2014 BUDGET AMENDMENT
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Audited 2012-13 Actual		Original 2013-14 Budget		Amended 2013-14 Budget	
REVENUES:						
Local Sources	\$ 880,054	100.00%	\$ 874,000	100.00%	\$ 886,288	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>880,054</u>	<u>100.00%</u>	<u>874,000</u>	<u>100.00%</u>	<u>886,288</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	488,403	56.02%	507,000	56.92%	533,133	56.71%
Employee Benefits	208,593	23.93%	208,000	23.35%	232,903	24.77%
Purchased Services	138,219	15.85%	139,600	15.67%	131,300	13.97%
Repairs & Rentals	-	0.00%	-	0.00%	3,150	0.34%
Supplies and Materials	10,063	1.15%	13,300	1.49%	14,800	1.57%
Capital Outlay	-	0.00%	-	0.00%	-	0.00%
Other	26,502	3.04%	22,900	2.57%	24,900	2.65%
Total Expenditures	<u>871,779</u>	<u>100.00%</u>	<u>890,800</u>	<u>100.00%</u>	<u>940,186</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-		-		-	
Transfers Out	-		(80,000)		(60,000)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>(80,000)</u>		<u>(60,000)</u>	
Net Change in Fund Balance	8,275		(96,800)		(113,898)	
Fund Balance - Beginning of Year	<u>197,381</u>		<u>205,656</u>		<u>205,656</u>	
Fund Balance - End of Year	<u>\$ 205,656</u>		<u>\$ 108,856</u>		<u>\$ 91,758</u>	

**AVONDALE SCHOOL DISTRICT
COMMUNITY EDUCATION FUND
FINAL 2013-2014 BUDGET AMENDMENT
REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<u>Montessori</u>	<u>Busy Bees</u>	<u>Early Learning</u>	<u>Swim & Summer School</u>	<u>Administrative</u>	<u>Total</u>
REVENUES:						
Local Sources	\$ 160,000	\$ 363,750	\$ 316,733	\$ 40,125	\$ 5,680	\$ 886,288
State Sources	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-
Interdistrict Sources	-	-	-	-	-	-
Total Revenues	<u>160,000</u>	<u>363,750</u>	<u>316,733</u>	<u>40,125</u>	<u>5,680</u>	<u>886,288</u>
EXPENDITURES:						
Salaries	67,875	65,000	222,500	24,000	153,758	533,133
Employee Benefits	27,293	25,851	87,009	8,601	84,149	232,903
Purchased Services	10,500	99,900	14,700	5,000	1,200	131,300
Repairs & Rentals	150	-	3,000	-	-	3,150
Supplies and Materials	1,100	3,500	6,500	3,400	300	14,800
Capital Outlay	-	-	-	-	-	-
Other	3,900	10,250	8,400	2,150	200	24,900
Total Expenditures	<u>110,818</u>	<u>204,501</u>	<u>342,109</u>	<u>43,151</u>	<u>239,607</u>	<u>940,186</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	(60,000)	(60,000)
Sale of Fixed Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(60,000)</u>	<u>(60,000)</u>
Net Contribution to Fund Balance	<u>\$ 49,182</u>	<u>\$ 159,249</u>	<u>\$ (25,376)</u>	<u>\$ (3,026)</u>	<u>\$ (293,927)</u>	<u>\$ (113,898)</u>

**AVONDALE SCHOOL DISTRICT
DEBT SERVICE FUNDS
FINAL AMENDED 2013-2014 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>Audited 2012-13 Actual</u>		<u>Original 2013-14 Budget</u>		<u>2013-14 Amended Budget</u>	
REVENUES:						
Local Sources						
Property Taxes	\$ 7,713,950	99.99%	\$ 7,948,070	99.98%	\$ 8,072,165	99.99%
Earnings on Investments	497	0.01%	1,825	0.02%	981	0.01%
Interdistrict Sources	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Revenues	<u>7,714,447</u>	<u>100.00%</u>	<u>7,949,895</u>	<u>100.00%</u>	<u>8,073,146</u>	<u>100.00%</u>
EXPENDITURES:						
Principal	4,897,578	47.25%	5,342,084	49.81%	27,480,384	70.20%
Interest	5,262,727	50.77%	5,172,667	48.23%	11,417,524	29.17%
Fees	2,775	0.03%	3,975	0.04%	233,547	0.60%
Property Tax Adjustments	<u>203,071</u>	<u>1.96%</u>	<u>205,350</u>	<u>1.91%</u>	<u>14,709</u>	<u>0.04%</u>
Total Expenditures	<u>10,366,151</u>	<u>100.00%</u>	<u>10,724,076</u>	<u>100.00%</u>	<u>39,146,164</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Proceeds from Sale of Bonds	-		-		28,610,000	
Payment to Escrow Agent	-		-		-	
Proceeds From SBLF	2,035,000		2,013,000		1,783,000	
Federal Interest Reimbursement	<u>738,735</u>		<u>738,734</u>		<u>680,005</u>	
Total Other Financing Sources (Uses)	<u>2,773,735</u>		<u>2,751,734</u>		<u>31,073,005</u>	
Net Change in Fund Balance	122,031		(22,447)		(13)	
Fund Balance - Beginning of Year	20,175		142,206		142,206	
Residual Equity Transfer	<u>-</u>		<u>-</u>		<u>-</u>	
Fund Balance - End of Year	<u>\$ 142,206</u>		<u>\$ 119,759</u>		<u>\$ 142,193</u>	

**Avondale School District
Debt Service Funds
Amended 2013-14 Budget**

	1988			2001		
	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,409,966	\$ 1,432,339	\$ 22,373	\$ 544,388	\$ 556,010	\$ 11,622
Interest	<u>400</u>	<u>158</u>	<u>(242)</u>	<u>200</u>	<u>163</u>	<u>(37)</u>
Total Revenues	1,410,366	1,432,497	22,131	544,588	556,173	11,585
Expenditures:						
Bond Principal	282,084	282,084	-	695,000	695,000	-
Interest	1,652,916	1,652,916	-	31,970	31,970	-
Property Tax Refunds	33,950	2,786	(31,164)	20,650	1,572	(19,078)
Paying Agent Fees	<u>275</u>	<u>275</u>	<u>-</u>	<u>250</u>	<u>250</u>	<u>-</u>
Total Expenditures	1,969,225	1,938,061	(31,164)	747,870	728,792	(19,078)
Excess (deficiency) of Revenues over Exp	(558,859)	(505,564)	53,295	(203,282)	(172,619)	30,663
Other Financing Sources (Uses):						
Proceeds from SBLF	553,000	511,000	(42,000)	202,000	173,000	(29,000)
Proceeds from Sale of Bonds	-	-	-	-	-	-
Federal Interest Reimbursement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	553,000	511,000	(42,000)	202,000	173,000	(29,000)
Net change in Fund Balance	(5,859)	5,436	11,295	(1,282)	381	1,663
Budgeted Beginning Fund Balance	24,145	24,145	-	13,817	13,817	-
Residual Equity Transfer	<u>-</u>	<u>(29,581)</u>	<u>(29,581)</u>	<u>-</u>	<u>(14,198)</u>	<u>(14,198)</u>
Budgeted Ending Fund Balance	<u>\$ 18,286</u>	<u>\$ 0</u>	<u>\$ (18,286)</u>	<u>\$ 12,535</u>	<u>\$ 0</u>	<u>\$ (12,535)</u>

**Avondale School District
Debt Service Funds
Amended 2013-14 Budget**

	2003			2005		
	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)
Revenues:						
Property Taxes	1,856,364	1,888,134	\$ 31,770	\$ 326,633	330,824	\$ 4,191
Interest	<u>500</u>	<u>226</u>	<u>(274)</u>	<u>50</u>	<u>45</u>	<u>(5)</u>
Total Revenues	1,856,864	1,888,360	31,496	326,683	330,869	4,186
Expenditures:						
Bond Principal	2,200,000	2,200,000	-	125,000	125,000	-
Interest	176,000	176,000	-	298,488	298,488	-
Property Tax Refunds	65,900	4,038	(61,862)	7,000	468	(6,532)
Paying Agent Fees	<u>225</u>	<u>225</u>	<u>-</u>	<u>225</u>	<u>225</u>	<u>-</u>
Total Expenditures	2,442,125	2,380,263	(61,862)	430,713	424,181	(6,532)
Excess (deficiency) of Revenues over Exp	(585,261)	(491,903)	93,358	(104,030)	(93,312)	10,718
Other Financing Sources (Uses):						
Proceeds from SBLF	577,000	500,000	(77,000)	105,000	94,000	(11,000)
Proceeds from Sale of Bonds						
Federal Interest Reimbursement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	577,000	500,000	(77,000)	105,000	94,000	(11,000)
Net change in Fund Balance	(8,261)	8,097	16,358	970	688	(282)
Budgeted Beginning Fund Balance	33,178	33,178	-	5,685	5,685	-
Residual Equity Transfer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Budgeted Ending Fund Balance	<u>\$ 24,917</u>	<u>\$ 41,275</u>	<u>\$ 16,358</u>	<u>\$ 6,655</u>	<u>\$ 6,373</u>	<u>\$ (282)</u>

**Avondale School District
Debt Service Funds
Amended 2013-14 Budget**

	2006			2007		
	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 326,633	\$ 330,867	\$ 4,234	\$ 653,266	\$ 663,675	\$ 10,409
Interest	<u>5</u>	<u>44</u>	<u>39</u>	<u>200</u>	<u>69</u>	<u>(131)</u>
Total Revenues	326,638	330,911	4,273	653,466	663,744	10,278
Expenditures:						
Bond Principal	-	-	-	70,000	70,000	-
Interest	375,800	375,800	-	747,288	747,288	-
Property Tax Refunds	8,100	554	(7,546)	18,000	1,297	(16,703)
Paying Agent Fees	<u>225</u>	<u>225</u>	<u>-</u>	<u>325</u>	<u>325</u>	<u>-</u>
Total Expenditures	384,125	376,579	(7,546)	835,613	818,910	(16,703)
Excess (deficiency) of Revenues over Exp	(57,487)	(45,668)	11,819	(182,147)	(155,166)	26,981
Other Financing Sources (Uses):						
Proceeds from SBLF	58,000	46,000	(12,000)	181,000	157,000	(24,000)
Proceeds from Sale of Bonds						
Federal Interest Reimbursement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	58,000	46,000	(12,000)	181,000	157,000	(24,000)
Net change in Fund Balance	513	332	(181)	(1,147)	1,834	2,981
Budgeted Beginning Fund Balance	6,048	6,048	-	11,720	11,720	-
Residual Equity Transfer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Budgeted Ending Fund Balance	<u>\$ 6,561</u>	<u>\$ 6,380</u>	<u>\$ (181)</u>	<u>\$ 10,573</u>	<u>\$ 13,554</u>	<u>\$ 2,981</u>

**Avondale School District
Debt Service Funds
Amended 2013-14 Budget**

	2009			2010 Series A		
	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,633,165	\$ 1,658,493	\$ 25,328	\$ 21,776	\$ 22,158	\$ 382
Interest	<u>300</u>	<u>176</u>	<u>(124)</u>	<u>50</u>	<u>3</u>	<u>(47)</u>
Total Revenues	1,633,465	1,658,670	25,205	21,826	22,161	335
Expenditures:						
Bond Principal	1,470,000	1,470,000	-	-	-	-
Interest	466,795	466,795	-	220,000	220,000	-
Property Tax Refunds	38,750	2,801	(35,949)	700	64	(636)
Paying Agent Fees	<u>250</u>	<u>300</u>	<u>50</u>	<u>1,100</u>	<u>1,100</u>	<u>-</u>
Total Expenditures	1,975,795	1,939,896	(35,899)	221,800	221,164	(636)
Excess (deficiency) of Revenues over Exp	(342,330)	(281,227)	61,103	(199,974)	(199,003)	971
Other Financing Sources (Uses):						
Proceeds from SBLF	337,000	291,000	(46,000)	-	2,300	2,300
Proceeds from Sale of Bonds						
Federal Interest Reimbursement	<u>-</u>	<u>-</u>	<u>-</u>	<u>197,200</u>	<u>181,523</u>	<u>(15,677)</u>
Total Other Financing Sources	337,000	291,000	(46,000)	197,200	183,823	(13,377)
Net change in Fund Balance	(5,330)	9,773	15,103	(2,774)	(15,180)	(12,406)
Budgeted Beginning Fund Balance	26,393	26,393	-	8,192	8,192	-
Residual Equity Transfer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,198</u>	<u>14,198</u>
Budgeted Ending Fund Balance	<u>\$ 21,063</u>	<u>\$ 36,166</u>	<u>\$ 15,103</u>	<u>\$ 5,418</u>	<u>\$ 7,210</u>	<u>\$ 1,792</u>

**Avondale School District
Debt Service Funds
Amended 2013-14 Budget**

	2010 Series B			2014 Series A		
	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,175,879	\$ 1,189,665	\$ 13,786	\$ -	\$ -	\$ -
Interest	<u>120</u>	<u>96</u>	<u>(24)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	1,175,999	1,189,760	13,761	-	-	-
Expenditures:						
Bond Principal	500,000	500,000	-	-	22,138,300	22,138,300
Interest	1,203,410	1,206,400	2,990	-	6,241,867	6,241,867
Property Tax Refunds	12,300	1,129	(11,171)	-	-	-
Paying Agent Fees	<u>1,100</u>	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>229,522</u>	<u>229,522</u>
Total Expenditures	1,716,810	1,708,629	(8,181)	-	28,609,689	28,609,689
Excess (deficiency) of Revenues over Exp	(540,811)	(518,868)	21,943	-	(28,609,689)	(28,609,689)
Other Financing Sources (Uses):						
Proceeds from SBLF	-	8,700	8,700	-	-	-
Proceeds from Sale of Bonds					28,610,000	28,610,000
Federal Interest Reimbursement	<u>541,534</u>	<u>498,482</u>	<u>(43,052)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	541,534	507,182	(34,352)	-	28,610,000	28,610,000
Net change in Fund Balance	723	(11,686)	(12,409)	-	311	311
Budgeted Beginning Fund Balance	13,029	13,029	-	-	-	-
Residual Equity Transfer	<u>-</u>	<u>29,581</u>	<u>29,581</u>	<u>-</u>	<u>-</u>	<u>-</u>
Budgeted Ending Fund Balance	<u>\$ 13,752</u>	<u>\$ 30,924</u>	<u>\$ 17,172</u>	<u>\$ -</u>	<u>\$ 311</u>	<u>\$ 311</u>

**Avondale School District
Debt Service Funds
Amended 2013-14 Budget**

	TOTAL DEBT FUNDS		
	2013-14 Original Adopted	2013-14 Final Amended	Increase/ (Decrease)
Revenues:			
Property Taxes	\$ 7,948,070	\$ 8,072,165	\$ 124,095
Interest	<u>1,825</u>	<u>981</u>	<u>(844)</u>
Total Revenues	7,949,895	8,073,146	123,251
Expenditures:			
Bond Principal	5,342,084	27,480,384	22,138,300
Interest	5,172,667	11,417,524	6,244,857
Property Tax Refunds	205,350	14,709	(190,641)
Paying Agent Fees	<u>3,975</u>	<u>233,547</u>	<u>229,572</u>
Total Expenditures	10,724,076	39,146,164	28,422,088
Excess (deficiency) of Revenues over Exp	(2,774,181)	(31,073,018)	(28,298,837)
Other Financing Sources (Uses):			
Proceeds from SBLF	2,013,000	1,783,000	(230,000)
Proceeds from Sale of Bonds	-	28,610,000	28,610,000
Federal Interest Reimbursement	<u>738,734</u>	<u>680,005</u>	<u>(58,729)</u>
Total Other Financing Sources	2,751,734	31,073,005	28,321,271
Net change in Fund Balance	(22,447)	(13)	22,434
Budgeted Beginning Fund Balance	142,206	142,206	-
Residual Equity Transfer	<u>-</u>	<u>-</u>	<u>-</u>
Budgeted Ending Fund Balance	<u>\$ 119,759</u>	<u>142,193</u>	<u>\$ 22,434</u>